
This document contains important information about the sub-fund(s) in which you are invested.

HSBC Global Investment Funds
Société d'Investissement à Capital Variable
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Dear Shareholder,

We are writing to inform you that we have further enhanced the Investment Objective, as described in the prospectus, for the HSBC Global Investment Funds listed below (the "Sub-Funds"), in one or more of which you own shares.

These enhancements to the Sub-funds' Investment Objectives reflect HSBC Asset Management's aim of being a world leader in sustainable investing, through the continuing development of a sustainable product range which incorporates environmental, social and governance ("ESG") factors in the investment decision making process.

From 3 January 2022, these Sub-Funds have been managed as Article 8 funds under the Sustainable Finance Disclosure Regulation ("SFDR"). SFDR is a European Union regulation that came into force in 2021. To qualify as Article 8, the funds need to promote ESG factors as an integral part of their investment strategy and decision making process. This could be accomplished by focusing, for example, on companies with a better than average ESG rating, companies following strong corporate governance practices or restricting investment in certain industries. The further enhancements to the Investment Objective give greater clarity on how the Sub-Funds incorporate such ESG factors.

The updated Investment Objectives of the Sub-Funds now include more information regarding restrictions on investing in companies with exposure to specific excluded activities ("Excluded Activities"). Excluded Activities include but are not limited to thermal coal extraction, coal-fired power generation, controversial weapons and the production of tobacco. Full details of these restrictions can be seen in the table below. Further information on HSBC Asset Management's responsible investment policy is available at www.assetmanagement.hsbc.com/about-us/responsible-investing/policies.

While the Investment Objectives as described in the prospectus have been enhanced, the management of the Sub-Funds and their risk weightings are not changing. The continuing aims, such as long term total return while promoting ESG characteristics, remain as stated in the prospectus. The charges and expenses relating to the Sub-Funds will not change.

Please take a moment to review the important information given below. If you have any questions, please contact your local agent or HSBC Asset Management office.

You do not need to take any action.

For and on behalf of the Board of HSBC Global Investment Funds

Sub-Funds

HSBC Global Investment Funds - Euro Bond
 HSBC Global Investment Funds - Euro Credit Bond
 HSBC Global Investment Funds - Euro High Yield Bond
 HSBC Global Investment Funds - Global Corporate Bond
 HSBC Global Investment Funds - Asia Ex Japan Equity
 HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies
 HSBC Global Investment Funds - China A-Shares Equity
 HSBC Global Investment Funds - Euroland Value
 HSBC Global Investment Funds - Euroland Equity Smaller Companies
 HSBC Global Investment Funds - Euroland Growth
 HSBC Global Investment Funds - Europe Value
 HSBC Global Investment Funds - Global Emerging Markets Equity

The Enhancements

HSBC Global Investment Funds - Europe Value (an equity sub-fund) has been used as an illustrative example. The enhancements highlighted in red apply equally to all Sub-Funds. Please substitute “issuer” for “company” and “bonds” for “equities” for bond Sub-Funds.

| Previous Investment Objective | New Investment Objective |
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| <p>The sub-fund includes the identification and analysis of a company’s ESG credentials (“ESG Credentials”) as an integral part of the investment decision making process to reduce risk and enhance returns.</p> <p>ESG Credentials may include, but are not limited to:</p> <ul style="list-style-type: none"> environmental and social factors, including but not limited to physical risks of climate change and human capital management, that may have a material impact on a security issuer’s financial performance and valuation corporate governance practices that protect minority investor interests and promote long term sustainable value creation. <p>The sub-fund will not invest in equities issued by companies with exposure to specific excluded activities (“Excluded Activities”). Excluded Activities</p> | <p>The sub-fund includes the identification and analysis of a company’s ESG credentials (“ESG Credentials”) as an integral part of the investment decision making process to reduce risk and enhance returns.</p> <p>ESG Credentials may include, but are not limited to:</p> <ul style="list-style-type: none"> environmental and social factors, including but not limited to physical risks of climate change and human capital management, that may have a material impact on a security issuer’s financial performance and valuation corporate governance practices that protect minority investor interests and promote long term sustainable value creation. <p>ESG Credentials are proprietary to HSBC, subject to ongoing research and may change over time as new criteria are identified. Notwithstanding the Excluded Activities as detailed below, the inclusion of a company in the sub-fund’s investment universe is at the discretion of the Investment Adviser. Issuers with improving ESG Credentials may be included when their credentials are still limited.</p> <p>The sub-fund will not invest in equities issued by companies with specified involvement in exposure to specific excluded activities (“Excluded Activities”).</p> |

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| <p>are proprietary to HSBC and may include, but are not limited to: weapons, thermal coal extraction, coal-fired power generation and tobacco.</p> | <p>Excluded Activities and specified involvement are proprietary to HSBC and may include, but are not limited to: weapons, thermal coal extraction, coal-fired power generation and tobacco.</p> <ul style="list-style-type: none"> • Companies involved in the production of controversial weapons or their key components. Controversial weapons include but are not limited to anti-personnel mines, depleted uranium weapons and white phosphorous when used for military purposes. This exclusion is in addition to the banned weapons policy as detailed in Appendix 3, sub-section iv, of this prospectus. • Companies involved in the production of tobacco. • Companies with more than 10% revenue generated from thermal coal extraction and do not have a clearly defined, credible plan to reduce exposure to below 10%. • Companies with more than 10% revenue generated from coal-fired power generation and do not have a clearly defined, credible plan to reduce exposure to below 10%. |
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Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.